IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.214 OF 2004

AND

INCOME TAX APPEAL NO.215 OF 2004

Koparagaon Sahakari Sakhar Karkhana Ltd. ..Appellant.

V/s.

Dy.Commissioner of Income-tax & Anr. ..Respondents.

Mr.R.R.Bhosale i/b. B.V.Mahadik for appellant.

Mr.R.V.Desai,senior counsel with R.Asokan for respondents.

CORAM : S.RADHAKRISHNAN AND J.P.DEVADHAR, JJ.

DATED : 14TH FEBRUARY, 2005.

P.C. :-

1. Heard the learned counsel for the appellant and the respondent. Both learned counsel categorically state that the issues involved in the above appeals are squarely covered by the Judgment of Supreme Court in the case of **Siddheshwar Sahakari Karkhana Ltd. V/s. Commissioner of Income-Tax & Ors.** reported in **270 I.T.R.1** against the revenue and in favour of the assessee. Hence both the appeals are allowed.

(S.RADHAKRISHNAN, J.)

(J.P. DEVADHAR, J.)